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MEDIA RELEASE

TI-PNG PRESENTS 2006 AGM REPORT

Transparency International PNG (TI-PNG) presented its 10th Annual Report during its 2006 Annual General Meeting held at the TI-PNG Boardroom, Mogoru Motto Building in Port Moresby.

Treasurer Paul Nindipa, in presenting the Accounts said Transparency International ended its financial year on 31st December 2006 with a surplus of K38 842. TI-PNG recorded an Income of K1, 288, 233 through its Projects and Core Funding Activities and recorded an Expense of K1, 249, 391, also through its projects and core funding activities.

Mr Nindipa said the financial statements and records could not have been possible without the professional expertise of Pricewaterhouse Coopers and TI's very own Financial Officer, Donna Talvat.

The report also outlined a tremendous improvement in board performance, Membership drive, Donor Partnerships, and Management and staff strategic directions.

Chairman of the Organisation Mike Manning said 2006 has been a year of milestones. He said, TI-PNG carried out a number of major projects that included "successful regional awareness campaigns for the Community Coalition Against Corruption, Electoral Awareness campaigns in conjunction with the Electoral Commission and the Ombudsman Commission which were carried out in 19 provinces across the four regions, with TI PNG emphasising the need for voters to choose carefully and urged NGO's and other participants to carry the message out to rural areas."

"The launch of the Siaguru Endowment Fund late last year was another achievement, through which we hope to raise K2 million to be used as a provider of core funding for TI (PNG). This is a fitting tribute to a very great Papua New Guinean – the late Sir Anthony Siaguru," said Mr Manning.

Mr Manning also acknowledged membership donations and donor support which he added is the backbone of TI's existence. He made particular mention of AusAID for their direct support through project funding, TI Secretariat in-Berlin, New Zealand AID for core funding through TI-New Zealand, UN support through UNDP and UNDEF. Australian, British and New Zealand High Commissions in Port Moresby were also acknowledged for their small project funding in 2006.

The AGM accredited Kostas Constatinou and Kina Finance Security for their donations of K20 thousand and K15 thousand respectively and it also took the opportunity to award

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Secretary	Vincent Bull
Treasurer	Paul Nindipa
Board Members	Peter Aitsi Peter Allen Anne Kerepia John Nonggorr Richard Kassman Mel Togolo Ian Tarutia Leon Buskens Mick McWalter Raymond Chow Kible Bonga
Executive Officer	Marcus Pelto

PNG Sustainable Development a certificate of Appreciation for their contributions of two hundred and fifty thousand kina towards the Siaguru Endowment Fund.

The Annual General Meeting also saw the election of a new 15 member board of directors for 2007 of which many retained their current positions, unchallenged.

Ends...

Joycelyn Mark-Sabbath
Public Relations Officer
Transparency International

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